

Tax, Retirement, & Estate Planning Services

Tax Rate Card for 2025

British Columbia Taxable Income (\$)	Marginal Tax Rates (%)			
	Interest & Regular Income	Capital Gains	Eligible Canadian Dividends	Non-eligible Dividends
0-12,932	0.00	0.00	-37.29	-12.64
12,933-16,129	5.06	2.53	-30.30	-6.82
16,130-49,279	20.06	10.03	-9.60	10.43
49,280-57,375	22.70	11.35	-5.96	13.47
57,376-98,560	28.20	14.10	1.63	19.79
98,561-113,158	31.00	15.50	5.49	23.01
113,159-114,750	32.79	16.40	7.96	25.07
114,751-137,407	38.29	19.15/25.53	15.55	31.39
137,408-177,882	40.70	20.35/27.13	18.88	34.17
177,883-186,306	44.02	22.01/29.34	23.45	37.98
186,307-253,414	46.12	23.06/30.74	26.35	40.39
253,415-259,829	49.80	24.90/33.20	31.44	44.63
259,830 & over	53.50	26.75/35.67	36.54	48.89

Alberta Taxable Income (\$)	Marginal Tax Rates (%)			
	Interest & Regular Income	Capital Gains	Eligible Canadian Dividends	Non-eligible Dividends
0-16,129	0.00	0.00	-31.93	-12.89
16,130-22,323	15.00	7.50	-11.23	4.36
22,324-57,375	25.00	12.50	2.57	15.86
57,376-114,750	30.50	15.25	10.16	22.18
114,751-151,234	36.00	18.00/24.00	17.75	28.51
151,235-177,882	38.00	19.00/25.33	20.51	30.81
177,883-181,481	41.32	20.66/27.54	25.08	34.62
181,482-241,974	42.32	21.16/28.21	26.46	35.77
241,975-253,414	43.32	21.66/28.88	27.84	36.92
253,415-362,961	47.00	23.50/31.33	32.93	41.16
362,962 and over	48.00	24.00/32.00	34.31	42.31

Saskatchewan Taxable Income (\$)	Marginal Tax Rates (%)			
	Interest & Regular Income	Capital Gains	Eligible Canadian Dividends	Non-eligible Dividends
0-16,129	0.00	0.00	-35.91	-13.28
16,130-19,491	15.00	7.50	-15.21	3.97
19,492-53,463	25.50	12.75	-0.72	16.04
53,464-57,375	27.50	13.75	2.04	18.34
57,376-114,750	33.00	16.50	9.63	24.67
114,751-152,750	38.50	19.25/25.67	17.22	30.99
152,751-177,882	40.50	20.25/27.00	19.98	33.29
177,883-253,414	43.82	21.91/29.21	24.56	37.11
253,415 & over	47.50	23.75/31.67	29.64	41.34

Manitoba Taxable Income (\$)	Marginal Tax Rates (%)			
	Interest & Regular Income	Capital Gains	Eligible Canadian Dividends	Non-eligible Dividends
0-15,969	0.00	0.00	-31.77	-11.29
15,970-16,129	10.80	5.40	-16.86	1.13
16,130-47,564	25.80	12.90	3.84	18.38
47,565-57,375	27.75	13.88	6.53	20.63
57,376-101,200	33.25	16.63	14.12	26.95
101,201-114,750	37.90	18.95	20.53	32.30
114,751-177,882	43.40	21.70/28.93	28.12	38.62
177,883-200,000	46.72	23.36/31.14	32.70	42.44
200,001-253,414	47.58	23.79/31.72	33.89	43.43
253,415-400,000	51.26	25.63/34.17	38.97	47.67
400,001 & over	50.40	25.20/33.60	37.78	46.67

Ontario Taxable Income (\$)	Marginal Tax Rates (%)			
	Interest & Regular Income	Capital Gains	Eligible Canadian Dividends	Non-eligible Dividends
0-12,747	0.00	0.00	-34.53	-13.82
12,748-16,129	5.05	2.53	-27.56	-8.01
16,130-52,886	20.05	10.03	-6.86	9.24
52,887-57,375	24.15	12.08	-1.20	13.95
57,376-93,132	29.65	14.83	6.39	20.28
93,133-105,775	31.48	15.74	8.92	22.38
105,776-109,727	33.89	16.95	12.24	25.16
109,728-114,750	37.91	18.95	17.79	29.78
114,751-150,000	43.41	21.70/28.94	25.38	36.10
150,001-177,882	44.97	22.48/29.98	27.53	37.90
177,883-220,000	48.29	24.14/32.19	32.11	41.71
220,001-253,414	49.85	24.92/33.23	34.26	43.50
253,415 & over	53.53	26.76/35.69	39.34	47.74

Quebec Taxable Income (\$)	Marginal Tax Rates (%)			
	Interest & Regular Income	Capital Gains	Eligible Canadian Dividends	Non-eligible Dividends
0-16,129	0.00	0.00	-33.45	-12.60
16,130-18,571	12.53	6.26	-16.17	1.80
18,572-53,255	26.53	13.26	3.15	17.90
53,256-57,375	31.53	15.76	10.05	23.65
57,376-106,495	36.12	18.06	16.39	28.93
106,496-114,750	41.12	20.56	23.29	34.68
114,751-129,590	45.71	22.86/30.47	29.63	39.96
129,591-177,882	47.46	23.73/31.64	32.04	41.97
177,883-253,414	50.23	25.11/33.49	35.86	45.16
253,415 & over	53.31	26.65/35.54	40.11	48.70

New Brunswick Taxable Income (\$)	Marginal Tax Rates (%)			
	Interest & Regular Income	Capital Gains	Eligible Canadian Dividends	Non-eligible Dividends
0-13,396	0.00	0.00	-40.05	-13.55
13,397-16,129	9.40	4.70	-27.08	-2.74
16,130-51,306	24.40	12.20	-6.38	14.51
51,307-57,375	29.00	14.50	-0.03	19.80
57,376-102,614	34.50	17.25	7.56	26.13
102,615-114,750	36.50	18.25	10.32	28.43
114,751-177,882	42.00	21.00/28.00	17.91	34.75
177,883-190,060	45.32	22.66/30.21	22.49	38.57
190,061-253,414	48.82	24.41/32.54	27.32	42.59
253,415 & over	52.50	26.25/35.00	32.40	46.83

Nova Scotia Taxable Income (\$)	Marginal Tax Rates (%)			
	Interest & Regular Income	Capital Gains	Eligible Canadian Dividends	Non-eligible Dividends
0-11,744	0.00	0.00	-32.94	-13.82
11,745-16,129	8.79	4.40	-20.81	-3.71
16,130-25,000	23.79	11.90	-0.11	13.54
25,001-30,507	24.32	12.16	0.62	14.14
30,508-57,375	30.48	15.24	9.12	21.23
57,376-61,015	35.98	17.99	16.71	27.55
61,016-74,999	37.70	18.85	19.08	29.53
75,000-95,883	37.17	18.59	18.35	28.92
95,884-114,750	38.00	19.00	19.50	29.88
114,751-154,650	43.50	21.75/29.00	27.09	36.20
154,651-177,882	47.00	23.50/31.33	31.92	40.23
177,883-253,414	50.32	25.16/33.54	36.50	44.04
253,415 & over	54.00	27.00/36.00	41.58	48.28

Prince Edward Island Taxable Income (\$)	Marginal Tax Rates (%)			
	Interest & Regular Income	Capital Gains	Eligible Canadian Dividends	Non-eligible Dividends
0-14,250	0.00	0.00	-35.22	-11.88
14,251-16,129	9.50	4.75	-22.11	-0.95
16,130-33,328	24.50	12.25	-1.41	16.30
33,329-57,375	28.47	14.24	4.07	20.86
57,376-64,656	33.97	16.99	11.66	27.19
64,657-105,000	37.10	18.55	15.98	30.79
105,001-114,750	38.12	19.06	17.39	31.96
114,751-140,000	43.62	21.81/29.08	24.98	38.28
140,001-177,882	45.00	22.50/30.00	26.88	39.87
177,883-253,414	48.32	24.16/32.21	31.46	43.68
253,415 & over	52.00	26.00/34.67	36.54	47.92

Newfoundland & Labrador Taxable Income (\$)	Marginal Tax Rates (%)			
	Interest & Regular Income	Capital Gains	Eligible Canadian Dividends	Non-eligible Dividends
0-11,067	0.00	0.00	-29.42	-14.06
11,068-16,129	8.70	4.35	-17.42	-4.06
16,130-44,192	23.70	11.85	3.28	13.19
44,193-57,375	29.50	14.75	11.29	19.86
57,376-88,382	35.00	17.50	18.88	26.19
88,383-114,750	36.30	18.15	20.67	27.68
114,751-157,792	41.80	20.90/27.87	28.26	34.01
157,793-177,882	43.80	21.90/29.20	31.02	36.31
177,883-220,910	47.12	23.56/31.41	35.60	40.12
220,911-253,414	49.12	24.56/32.74	38.36	42.42
253,415-282,214	52.80	26.40/35.20	43.44	46.66
282,215-564,429	53.80	26.90/35.87	44.82	47.81
564,430-1,128,858	54.30	27.15/36.20	45.51	48.38
1,128,859 & over	54.80	27.40/36.53	46.20	48.96

Updated January 2025

The above rates are the combined federal and provincial marginal rates, including all surtaxes, that apply to the actual amount of interest and regular income, capital gains, and dividends received. It is assumed that the only credit claimed is the basic personal amount. These rates are based on federal and provincial budget proposals and news released as of January 2025. Eligible Dividends: Dividends paid by corporations resident in Canada from income that has been subject to the general federal corporate tax rate (public corporations, CCPCs from eligible dividends received from public corporations, and other Canadian resident corporations subject to the general corporate rate). Non-eligible Dividends: Dividends paid by Canadian Controlled Private Corporations (CCPC) that is from income that is eligible for the small business deduction (SBD) or from investment income other than income from eligible dividends from public corporations. The marginal rates for dividend income reflects the maximum amount of the non-refundable dividend tax credit. It's been proposed that on or after June 25, 2024, the first \$250,000 of capital gains realized are subject to a 50% inclusion rate and a 66 2/3% inclusion rate on capital gains realized above \$250,000.

Federal Tax Brackets—2025

Taxable Income (\$)	Federal Tax at Bottom End of Bracket (\$)	Plus this Marginal Rate on the Excess (%)
0 to 57,375	0	15.00
57,376 to 114,750	8,606	20.50
114,751 to 177,882	20,368	26.00
177,883 to 253,414	36,782	29.00
253,415 and over	58,687	33.00

Federal Personal Tax Credits—2025 (\$)

	Gross	Credit (at 15%)
Basic personal ¹	16,129	2,419
Married or eligible dependent ^{1,2,3}	16,129	2,419
Canada Caregiver 18+ infirm dependent ⁴	8,601	1,290
Age ⁵	9,028	1,354
Disability	10,138	1,521

¹ Enhanced amount gradually reduced for individuals with net income in excess of \$177,882

² The Canada Caregiver Credit of \$2,687 is added to these amounts in some cases.

³ Reduced by dependent's net income

⁴ Reduced by dependent's net income in excess of \$20,197

⁵ Reduced by an amount equal to 15% of net income exceeding \$45,522

Additional Non-Refundable Federal Tax Credits

Pension income	15% of up to \$2,000 for a maximum credit of \$300
Medical expense	15% of amount in excess of: lesser of a) 3% of net income and b) \$2,834
Tuition fees	15% of amount paid in respect of attendance at a post-secondary institution
Charitable donations	15% for first \$200, 29% of the balance (or 33% on the lesser of the amount of the donations and the donor's taxable income in excess of \$253,414); donations limited to 75% of net income ⁶
Canada pension	15% of base contributions, with enhanced contributions claimed as a tax deduction
Employment insurance	15% of premiums paid

⁶ Donations made by will, the estate, or direct beneficiary designation (i.e. life insurance policy, RRSP, RRIF, TFSA) are deemed to be made by the estate at the time the property is transferred and limited to 75% of net income in the year of the gift or in the 5 years (10 years for ecological gifts) following the year of the gift. However, if the estate is a graduated rate estate (GRE), there is additional flexibility to claim donations in the deceased's last 2 taxation years up to 100% of net income and prior years of the GRE up to 75% of net income.

Annual Contribution Limits for TFSA and RRSP

Year	TFSA (\$) maximum	RRSP (\$) 18% of prior year earned income to maximum of:
2024	7,000	31,560
2025	7,000	32,490
2026 and following	Indexed to inflation	33,810

RRIF Minimum Annual Withdrawals

Age	Withdrawal (%)	Age	Withdrawal (%)
71	5.28	84	8.08
72	5.40	85	8.51
73	5.53	86	8.99
74	5.67	87	9.55
75	5.82	88	10.21
76	5.98	89	10.99
77	6.17	90	11.92
78	6.36	91	13.06
79	6.58	92	14.49
80	6.82	93	16.34
81	7.08	94	18.79
82	7.38	95 or older	20.00
83	7.71		

To calculate minimum annual withdrawals for below age 71, use the formula $1/(90-\text{age})$

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Withholding Taxes For RRSP or RRIF Withdrawals

Amount withdrawn in excess of minimum (\$)	All provinces except Quebec (%)	Quebec (%)
Up to 5,000	10	19
5,001 to 15,000	20	24
Over 15,000	30	29

Eligible Dividends (\$)

The following actual amount of eligible Canadian dividends can be received by a Canadian resident with no tax payable, assuming no other income or deductions other than the basic personal and dividend tax credit.

British Columbia	73,722	Quebec	52,246
Alberta	73,722	New Brunswick	73,722
Saskatchewan	73,722	Nova Scotia	33,281
Manitoba	40,467	Prince Edward Island	55,846
Ontario	73,722	Nfld. & Labrador	29,085

For federal tax purposes the gross-up rate for eligible dividends is 38%. The enhanced federal dividend tax credit is approximately 15.02% of the grossed-up dividend.

Employment Insurance Premiums—2025

		Quebec
Maximum annual insurable earnings	\$65,700	\$65,700
Employee's premium rate	1.64%	1.31%
Employer's premium rate	2.30%	1.83%
Maximum annual employee premium	\$1,077.48	\$860.67
Maximum annual employer premium	\$1,508.47	\$1,204.94

Canada and Quebec Pension Plan Contributions—2025 (\$)

	CPP (\$)	QPP (\$)
Maximum pensionable earnings (MPE)	71,300	71,300
Basic exemption	3,500	3,500
Maximum contributory earnings	67,800	67,800
Maximum contributions: Employees (5.95%)/(6.40%)	4,034.10	4,339.20
Self-employed (11.90%)/(12.80%)	8,068.20	8,678.40
Additional MPE	9,900	9,900
Maximum contributions: Employees (4.00%)/(4.00%)	396	396
Self-employed (8.00%)/(8.00%)	792	792

Canada Pension Plan Benefits (\$)

The maximum benefits available under the CPP program:

	Annual Total	2025 (monthly)
Death benefit (lump sum)	2,500.00	-
Retirement benefit—at age 65	17,196.00	1,433.00
—at age 60 (-36%)	11,005.44	917.12
—at age 70 (+42%)	24,418.32	2,034.86
Disability benefit	20,078.88	1,673.24
Survivor's benefit—under 65	9,250.56	770.88
—65 and older	10,317.60	859.80
Children of disabled person	3,621.24	301.77
Children of deceased person	3,621.24	301.77

For information on Quebec Pension Plan Benefits, please visit: [Québec Pension Plan Figures](#)

Old Age Security Benefits

The maximum monthly benefit available under the OAS program:

	Age 65	Age 70 (+36%)
2025 January to March	727.67	989.63

At age 75, seniors receive an automatic 10% increase to their OAS benefit. Benefits are repayable if net income exceeds \$93,454. The repayment is 15% of excess income to a maximum of the OAS received. A tax-free Guaranteed Income Supplement (GIS) of up to approximately \$1,086.88 monthly is available for low-income individuals.